

Explanation of variances

Name of smaller authority: **Bradfield St George PC**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,521	14,333				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,400	5,400	0	0.00%	NO		
3 Total Other Receipts	278	943	665	239.21%	YES		19/20 includes £600 locality grant received towards an apple press to be purchased in 20/21
4 Staff Costs	1,856	2,154	298	16.06%	YES		There was no clerk in place for part of 18/19; a new contract was agreed on different rates for 19/20
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,010	2,760	750	37.31%	YES		Bench purchased in 19/20 for £345 plus grant of £300 towards theatre production under s145 in 19/20
7 Balances Carried Forward	14,333	15,762			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	14,333	15,762				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,057	15,225	168	1.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable